

WARDS ROAD DEVELOPMENT SITE

15265 WARDS ROAD, LYNCHBURG VA



SALE SUMMARY



LYNCHBURG, VA

Poe & Cronk Real Estate Group is pleased to announce the recent sale of a large 9.0-acre development site. This property is strategically located at the South entrance to Liberty University's campus along Wards Road (US Route 29) at Liberty Mountain Road. Located at the interchange of US Route 460 and US Route 29/Wards Road, directly across from the Lynchburg airport, this property is ideal for future retail development on this heavily traveled corridor.

The property was sold for \$3,750,000 which represents over \$440,000 per useable acre.

Jacob Quesinberry of Poe & Cronk Real Estate Group represented the seller in marketing the property and advising on the sale negotiations which ultimately resulted in the successful closing this complex transaction.

ABOUT POE & CRONK

Poe & Cronk is a locally owned and internationally recognized leading full-service commercial real estate company. The firm is comprised of a team of real estate professionals with more than 300 combined years of experience and more than \$1B in real estate transaction knowledge in selling, leasing, and managing commercial, industrial, and investment real estate. In business for more than 30 years, Poe & Cronk provides commercial and investment real estate services throughout western Virginia.

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PRESS RELEASE



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