FORMER BELTONE BUILDING - 325 ELM AVE

325 ELM AVE, ROANOKE, VA

SALE SUMMARY





ROANOKE, VA

Poe & Cronk Real Estate Group announces the sale of 325 Elm Ave., Roanoke, VA. The location's high profile is a perfect fit for the new owner, which put a priority on excellent visibility during site selection for their new office.

This property measures 8,399 square feet on 0.65 acres. It sold for \$1,150,000, with a price per square foot of \$136.92. The Poe & Cronk team of Thom Hubard & Stephen Pendergrass marketed the property for sale. Our team helped structure the transaction and assisted all parties throughout a successful due diligence period.

Roanoke's real estate market is experiencing continued demand for high-quality properties. We are happy to have played a role in bringing this transaction to a successful conclusion and look forward to seeing it come to life in the coming months.

For more information, please contact Stephen Pendergrass at <u>spendergrass@poecronk.com</u> or 540 855-3655.

ABOUT POE & CRONK

Poe & Cronk is a locally owned and internationally recognized leading full-service commercial real estate company. The firm is comprised of a team of real estate professionals with more than 300 combined years of experience and more than \$1B in real estate transaction knowledge in selling, leasing, and managing commercial, industrial, and investment real estate. In business for more than 30 years, Poe & Cronk provides commercial and investment real estate services throughout western Virginia.

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PRESS RELEASE



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