

FORMER SHONEY'S LOCATION

2673, TROUTVILLE, VA



SALE SUMMARY



TROUTVILLE, VA

Poe & Cronk Real Estate Group announces the sale 2673 Lee Hwy, Troutville VA. The location's high visibility from I-81 exit 150 made this property a highly sought after asset. The owner plans to develop a Popeye's in place of the existing structure.

This property measures 4,300± square feet on 0.85 acres, and sold for \$875,000. Stephen Pendergrass marketed the property for sale. Mr. Pendergrass helped structure the transaction and assisted all parties throughout a successful due diligence period.

Botetourt County's real estate market is experiencing continued demand for new development. We are happy to have played a role in bringing this transaction to a successful conclusion.

For more information, please contact Stephen Pendergrass at spendergrass@poecronk.com or 540 855-3655

ABOUT POE & CRONK

Poe & Cronk is a locally owned and internationally recognized leading full-service commercial real estate company. The firm is comprised of a team of real estate professionals with more than 300 combined years of experience and more than \$1B in real estate transaction knowledge in selling, leasing, and managing commercial, industrial, and investment real estate. In business for more than 30 years, Poe & Cronk provides commercial and investment real estate services throughout western Virginia.

