

DEVELOPMENT LAND

0 ROCKLAWN LANE, LEXINGTON, VA



SALE SUMMARY



LEXINGTON, VA

Poe & Cronk Real Estate Group is excited to announce the sale of 0 Rocklawn Ln. Lexington, VA. The property was sold to a local developer who plans to build a high-end hotel with top-of-the-line amenities. The location is a perfect fit for those looking for quality lodging near the busy intersection of I-81 and I-64.

The property measures 2.1 acres and sold for \$782,400, with a price per acre of \$389,253, establishing a new high for undeveloped land in this section of Lexington, VA.

After a careful negotiation over a 4-year period, Stephen Pendergrass successfully represented the seller in this transaction.

The sale of the property is a testament to the strength of the local real estate market. We are thrilled to have played a role and look forward to seeing it come to life in the coming months.

ABOUT POE & CRONK

Poe & Cronk is a locally owned and internationally recognized leading full-service commercial real estate company. The firm is comprised of a team of real estate professionals with more than 300 combined years of experience and more than \$1B in real estate transaction knowledge in selling, leasing, and managing commercial, industrial, and investment real estate. In business for more than 30 years, Poe & Cronk provides commercial and investment real estate services throughout western Virginia.

